

Vivaa Tradecom Limited
Balance Sheet as on 31st March, 2023

(Rs. In Lacs)

Particulars	Note No.	FY 2022-23	FY 2021-22
		Amount	Amount
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	237.15	2.33
(b) Reserves and surplus	3	998.13	1,179.67
		1,235.28	1,182.00
2 Non-current liabilities			
(a) Long-term borrowings	4	412.52	532.57
(b) Deferred Tax Liabilities (net)	5	74.39	79.41
(c) Other long-term liabilities	6	-	20.17
		486.91	632.15
3 Current liabilities			
(a) Short-term borrowings	7	17.76	506.24
(b) Trade payables	8		
a) Total outstanding dues of micro enterprises and small enterprises		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,150.54	7,400.20
(c) Other current liabilities	9	29.06	86.32
(d) Short-term provisions	10	5.02	5.62
		3,202.38	7,998.38
TOTAL		4,924.56	9,812.54
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Property, plant and equipment	11	81.65	113.65
(ii) Intangible assets		36.82	36.82
(b) Deferred Tax Assets (net)	12	-	-
(c) Long-term loans and advances	13	-	118.68
(d) Other non-current assets	14	-	-
		118.47	269.15
2 Current assets			
(a) Inventories	15	1,889.37	2,063.98
(b) Trade receivables	16	2,525.36	7,071.92
(c) Cash and cash equivalents	17	13.43	3.38
(d) Short-term loans and advances	18	111.65	121.95
(e) Other current assets	19	266.28	282.16
		4,806.09	9,543.39
TOTAL		4,924.56	9,812.54
See accompanying notes forming part of the financial statements	1		

In terms of our report attached.
For Shreekant S Shah & Co.

Chartered Accountants
F.R.N. : 110177W

Shreekant S. Shah
Shreekant S Shah
Partner
M.No. 038215
UDIN: 23038215 B0XHXN7612



For and on behalf of the Board of Directors



Mitesh J Adani
Mitesh J Adani
Director
DIN :03279695

Sangitaben N Jain
Sangitaben N Jain
Director
DIN 01923253

Aditi Chavhan

Jaikishan L. Sijani

Place Ahmedabad
Date :24/08/2023

Place :Ahmedabad
Date :24/08/2023

Company
Secretary

CFO

Vivaa Tradecom Limited
Statement of Profit and Loss Account for the year ended 31.03.2023

(Rs.in lacs)

Particulars	Note No.	FY 2022-23	FY 2021-22
		Amount	Amount
Income			
Revenue from Manufacturing	20	-	6,516.53
Revenue from Trading	20	13,401.72	16,578.54
Revenue from operations (net)		13,401.72	23,095.07
Other income	21	1.10	408.39
Total revenue		13,402.82	23,503.46
Expenses			
(a) Cost of materials consumed	22.a	-	5,603.82
(b) Purchase from Trading Items	22.b	13,062.91	17,265.05
(c) Manufacturing Expenses	22.c	-	291.77
(d) Changes in the inventories of finished goods, work-in-progress and stock-in-trade	22.d	174.61	-1,286.26
(e) Employee benefits expense	23	20.43	1,112.92
(f) Finance costs	24	47.37	85.27
(g) Depreciation and amortisation expense		19.32	120.96
(h) Other expenses	25	36.50	288.73
Total expenses		13,361.14	23,482.28
Profit / (Loss) before exceptional and extraordinary items and tax		41.68	21.18
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		41.68	21.18
Extraordinary items		-	-
Profit / (Loss) before tax		41.68	21.18
Tax expense:			
(a) Provision for tax expense for current year		16.67	3.31
(b) (Less): MAT credit (where applicable)		-	-
(c) Provision set off		-	-
Net current tax expense		16.67	3.31
Deferred tax Liability/ (Assets)		-5.02	-6.59
		11.65	-3.28
Profit / (Loss) after Tax for the year		30.03	24.46
Basic And Diluted Earning per Equity Share(in Rs.) face value of Rs. 10 each		3.72	105.22
See accompanying notes forming part of the financial statements	1		

In terms of our report attached,

For Shreekant S Shah & Co.

Chartered Accountants

F.R.N. 110177W

Shreekant S Shah

Partner

M. No. 038215

UDIN: 23038215B9XH XN7612

Place : Ahmedabad

Date : 24/08/2023

For and on behalf of the Board of Directors

Mitesh J Adani

Director

DIN :03279695

Sangitaben N Jain

Director

DIN 01923253

Place : Ahmedabad

Date : 24/08/2023

Company

Secretary

CFO

Jaikshan L. Sijneri

Aditi Chavhan

Vivaa Tradecom Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs.in lacs)

Particulars	For the year ended March, 2023	For the year ended March, 2022
	Amount in Rs.	Amount in Rs.
Cash Flow from Operating Activities		
Net profit/(loss) before Tax	41.68	21.18
Adjustments for:		
Depreciation and Amortisation Expense	19.32	120.96
(Profit) / Loss on sale of Assets (Net)	2.00	0.71
(Profit)/loss on Slump Sales	-	(400.80)
Interest Income	(1.10)	(2.27)
Interest Expenses	47.37	85.28
	67.59	(196.12)
Operating Profit before Working Capital changes	109.27	(174.93)
Adjustments for:		
(Decrease) / Increase in Other Long term Liabilities	(20.17)	(1.28)
(Decrease) / Increase in Short term borrowings	(488.48)	(179.54)
(Decrease) / Increase in Trade Payables	(4,249.66)	852.23
(Decrease) / Increase in Other Current Liabilities	(57.26)	(19.70)
(Decrease) / Increase in Short term Provision	(0.60)	(149.31)
Decrease / (Increase) in Inventories	174.61	(164.07)
Decrease / (Increase) in Trade Receivables	4,546.56	(1,180.47)
Decrease / (Increase) in Short term Advances	10.30	32.89
Decrease / (Increase) in Other Non-Current Assets	-	(31.83)
Decrease / (Increase) in Long term Advances	118.68	45.95
Decrease / (Increase) in Other Current Assets	15.88	(1.93)
	49.86	(797.06)
Cash generated from Operations	159.13	(972.00)
Direct taxes paid	-	-
Net Cash from Operating Activities	159.13	(972.00)
Cash Flow from Investing Activities		
Capital Expenditure	-	-
Interest Received	1.10	2.27
Proceeds from sale of Fixed Assets/slump sales	-	1,226.41
Purchase of Fixed Assets	-	(40.81)
Loan Received/Loan Repaid	(126.06)	(136.56)
Net Cash From / (Used In) Investing Activities	(124.96)	1,051.31
Cash Flow from Financing Activities		
Interest Expenses	(47.37)	(85.28)
Issuance of share Capital	23.25	-
	(24.12)	(85.28)
Net Increase in Cash and Cash Equivalents	10.04	(5.97)
Cash and Cash Equivalents at the Beginning of the Year	3.38	9.35
Cash and Cash Equivalents at the End of the Year	13.43	3.38

In terms of our report attached.

For Shreekant S Shah & Co.

Chartered Accountants

FRN : 110177W

Shreekant S Shah

Partner

M. No. 038215



For and on behalf of the Board of Directors

Mitesh J Adani

Mitesh J Adani

Director

DIN :03279695

Sangitaben N Jain

Sangitaben N Jain

Director

DIN 01923253



Aditi Chavhan

Place : Ahmedabad

Date :24/08/2023

Company Secretary

Jaiksha L. Simesi

CFO

Place : Ahmedabad

Date :24/08/2023

Notes forming part of the financial statements

NOTE - 1 NOTES ON FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31st MARCH 2023.

SIGNIFICANT ACCOUNTING POLICIES adopted by the Company in the preparation and presentation of the Accounts:

a) BASIS OF PREPARATION OF FINANCIAL STATEMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

c) INVENTORIES

Item of inventories are valued at lower of cost or net realizable value on the following basis:

- (i) Stock in trade- At Cost or Market Value whichever is lower

d) CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



Notes forming part of the financial statements

e) PRIOR PERIOD ITEMS

All identifiable items or Income and Expenditure pertaining to prior period are accounted through 'Prior Period Income / Expenses Account'.

f) REVENUE RECOGNITION

- (I) Expenses and Income are accounted for on accrual basis except sale of scrapped/ disposed/ discarded articles.
- (II) Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Good And Service tax if any
- (III) Interest revenues are recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

g) (i) Property, Plants and equipment's:

- a. Property, Plants and equipment's are stated at cost of acquisition including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.
- b. The cost comprises purchaser price less discount/rebates, eligible borrowing costs and directly attributable cost of bringing the asset to its working condition for the intended use.
- c. Renewals and replacement are either capitalized or charged to revenue, as appropriate, depending upon the nature and long-term utility of such renewals/replacements. In respect of assets scrapped, discarded or retired during the year, the net book value of such assets is written off as loss on discarded assets. The receipts on sale of such scrapped assets are accounted for as and when realized.

h) Depreciation

- a. Depreciation on fixed assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) method. Depreciation is provided based on useful life of the assets as prescribed in schedule- II to the Companies Act 2013.

i) Investments

- i. Long term Investments are stated at cost. Provision for diminution in value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.
- ii. Current Investments are carried at lower of cost and quote/fair value, computed category wise.



Notes forming part of the financial statements

j) Employee Benefits:

- i. Since Employees are new appointed as reported by management provident fund, Gratuity and Bonus Expenses as reported is not provided.

k) Borrowing Costs

- i. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

l) Related Party Transactions

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 'Related Party disclosures' has been set out in a separate note forming part of this schedule. Related Parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representation made by key managerial personnel and information available with the Company.

m) Leases

The Company's significant leasing arrangements are in respect of operating leases for office premises & Godown. The leasing arrangements Start from 01.04.2022 to 30.03.2023 (11 months and 29 days), however are usually renewable by mutual consent on agreed terms. The aggregate lease rentals payable is charged as rent including lease rentals.

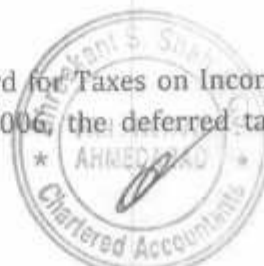
n) Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies Accounting Standards Rules, 2006. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting periods. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the periods.

o) Taxes on Income

i. Deferred Taxation

In accordance with the Accounting Standard for Taxes on Income, prescribed under the Companies Accounting Standards Rules, 2006, the deferred tax for timing differences



Notes forming part of the financial statements

between the book and tax profits for the year is accounted for by using the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty that the assets can be realized in future

ii. Current Taxation

Provision of Tax for the current period is provided on basis of Normal Rate of Tax or Minimum Alternate Tax whichever is higher.

p) Provision, Contingent Liability and Contingent Assets

Provisions involving substantial degree of estimation in measurements are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Estimated amount of contracts remaining to be executed on Capital Account and not provided for is Rs. Nil (Previous Year Rs. Nil)

q) Accounting of Claims

- a. Claims received are accounted at the time of lodgment depending on the certainty of receipt and claims payable are accounted at the time of acceptance.
- b. Claims raised by Government authorities regarding taxes and duties, which are disputed by the Company are accounted based on legality of each claim. Adjustments, if any, are made in the year in which disputes are finally settled.



Notes forming part of the financial statements

Notes on Accounts**1. Earnings Per Share (EPS)**

- a) The following reflects the profit and share data used in the basic and diluted EPS computations.

	(Rs. in Lacs)
Particulars	31st March, 2023
Net Profit/ (Loss) for Calculation of basic and diluted EPS	30.03
Weighted average number of equity shares in calculating basic EPS	8.07
Face Value of equity shares	10
Diluted Earnings per Share (In Rupees)	3.72

2. Related Party Disclosures

- a) Related Parties with whom transactions have taken place during the year:

Sr. No.			
1	Key Management Personnel	1. Mitesh J. Adani	1. Mitesh J. Adani 2. Asha Adani 3. Yash Adani
2	Associate Entities	-	
3.	Relatives of Key Management Personnel with whom transactions done during the year.	-	

- b) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Sr. No.	Particulars	(Rs. in Lacs)	
		31st March, 2023	31st March, 2022
1.	Key Management Personnel		
	Mr. Mitesh J. Adani		
	Remuneration Paid	0	12.00
	Total Loan Received	1.00	1.00
	Total Loan Repaid	11.20	11.42
	Balance Outstanding (Cr.)	412.51	422.71
2	Mr. Yash M. Adani		
	Remuneration Paid	0	4.00
	Total Loan Received	0	0
	Total Loan Repaid	0	0
	Balance Outstanding (Cr.)	0	0

4. The figures of the previous year have been regrouped and rearranged whenever necessary.



Notes forming part of the financial statements

5. Managerial Remuneration: Paid to Directors

(Rs. in Lacs)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1.	MITESHBHAI ADANI	NIL	12.00
2	YASH M ADANI	NIL	4.00
3	DINESHSINGH KSHATRIYA	NIL	NIL
4	SANGITABEN JAIN	NIL	NIL
5	JIMITKUMAR SANGHVI	NIL	NIL
6	JIMITKUMAR SANGHVI	NIL	NIL

6. Auditors' remuneration in Profit & Loss Account is as under:

(Rs. in Lacs)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
i)	Audit Fees	1.50	1.50
	Total	1.50	1.50

7. Deferred Taxes

The break-up of Deferred Tax Assets/ Liabilities as at 31.03.2023 is as under:

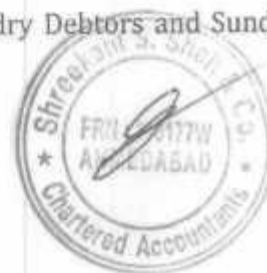
(Rs. in Lacs)

Particulars	Books	Income-Tax	Difference	Deferred Tax Liabilities (Asset)
Timing differences on account of:				
Depreciation	14.58	0	14.58	(5.02)

8. Paise are rounded off to the nearest rupees.

9. The company has not received any information from the suppliers regarding their status under the micro, small and medium enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year- end together with the interest paid/ payable as required under the said Act has not been given.

10. Balances of Sundry Creditors, Loans & Advances, Sundry Debtors and Sundry Deposits are subject to confirmations and adjustments, if any.



Notes forming part of the financial statements

11. Claims against the Company not acknowledged as debt on account of Income Tax pertaining to trading operations Rs.5,21,15,710/-
12. (a) The Principal Commissioner of Income Tax -4 Ahmedabad has invoked provision of section 263(1) of the Income Tax Act 1961 for Assessment Year 2015-2016 on the premises that the order dated 29/12/2017 passed by the Deputy Commissioner of Income Tax circle-4(1)(2) Ahmedabad, is erroneous as well as prejudicial to the interest of the Revenue and passed the order u/s 263(1) directing the assessing officer vide his order dated 20/02/2020 to make fresh assessment denovo for Assessment year 2015-2016 as amount disputed being of Rs. 12,53,07,750/-. However, the company has challenged the order of principal commissioner of Income Tax -4, Ahmedabad by preferring appeal to Income Tax Appellate Tribunal. However, the appeal is pending for hearing before the tribunal.
- 12.(b) Pending hearing of appeal filed by the company before Income-Tax Appellate Tribunal against the order of The Principal Commissioner of Income-Tax -4. Ahmedabad, the Jurisdictional Assessing Officer has passed the order u/s 143 (3) r.w.s 263 of the Income-Tax Act 1961 as per direction of the Principal Commissioner-4, Ahmedabad for Assessment Year 2015-2016 by impugned set aside Assessment Order u/s 143(3) r.w.s 263 & 144 B of the Act, 1961 by making addition of Rs 11,62,01,156/- to the return income i.e Loss of Rs 89,92,807/- and raised demand of Rs 10,72,08,350/-.However company has filed appeal before Commissioner(Appeals) National Centre, Delhi Against the order passed by Assessing Officer u/s 143(3) & 144B for A.Y. 2015-16 & hearing of which is pending. Since appeal before Income-Tax Appellate Tribunal u/s 263 and appeal before Commissioner National Faceless, Appeal Centre are pending and Company hopes to succeed as legally advised hence no provision is made in the accounts and demand is still pending.
- 12.(c) Company has paid Rs. 8.74 lacs as a deposit for VAT(Gujarat) Appeal for Financial Year 2017-18.The proceedings are pending in Tribunal.



Notes forming part of the financial statements

13. Viva Tradecom Private Ltd has entered into Business Transfer Agreement as on 31st March 2022 with Globe Textile (India) Ltd a Limited Company registered under Companies Act, 1956 to sell the Business undertaking meaning manufacturing division of Viva Tradecom Private Ltd as on cutoff Date including all the immovable properties which are held by the Viva Tradecom Private Ltd described in clause 1.1.6.1 of the above agreement referred in Schedule "B", all movable assets referred to as "Movable Assets" referred to in Schedule "C" of the above agreement and the Employees of the Seller's business undertaking as described in Schedule "D" of the above referred agreement. However, such sale/transfer is subject to provision of section 281(1) of the Income-Tax Act 1961, which provides that any assessee who creates a charge on, or parts with the possession (by way of sale, mortgage, gift, exchange or any other mode of transfer whatsoever) of any of his assets in favour of any other person, such charge or transfer shall be void as against any claim in respect of tax or any other sum payable by the assessee as a result of the Completion of the said proceeding or otherwise. It is also provided that such charge or transfer shall not be void if it is made with the permission of the Assessing Officer. However, the Company has not asked for permission of the Assessing officer as required.
14. Last year, in a slump sales scheme, the Company transferred its manufacturing unit to Globe Textiles (India) Limited. Therefore, in the current year, the Company only engages in trading activities.
15. Company has applied conversion of Private limited company to Limited company in November -2022 and approval was received for the same from ROC department.



Notes forming part of the financial statements

16. Company has issued Right share to its existing shareholders in the ratio of 1: 1 during November-2022
17. Company has issued Bonus share to its existing shareholders in the ratio of 50: 1 during December-2022

As per our report of even date

FOR SHREEKANT S SHAH & CO.
Chartered Accountants
FRN. 110177W



Shreekant S. Shah
Shreekant S Shah
PARTNER
M. No. 038215
Place: AHMEDABAD
Date: 24/08/2023
UDIN: 23038215 B9XHXN7612

FOR, VIVAA TRADECOM LIMITED.



Mitesh Adani *Sangitaben Niranjan Jain*

Mitesh Adani
DIRECTOR
DIN : 03279695
Place: AHMEDABAD

Sangitaben Niranjan Jain
DIRECTOR
DIN: 01923253
Place: AHMEDABAD

Aditya Chaturvedi

Company
Secretary

Jaik. shan L. Sajnani

CFO

Notes forming part of the financial statements

Note 2 Share capital

(Rs. In Lacs)

Particulars	FY 2022-23		FY 2021-22	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 500000 Equity Share of Rs.10 each	5000000	500.00	5000000	500.00
(b) Issued, Subscribed and fully paid up 23,250 Equity Share of Rs 10 each fully paid up	23,250	2,325	10,000	1.00
Add: Increase in Share capital (Right Issue 1:1)	23,250	2,325	13,250	1.33
Add: Increase in Share capital (Bonus Issue (50:1))	2,325,000	232,500	-	-
Total	2,371,500	237.150	23,250	2.33

c. The reconciliation of the number of shares and share capital

Particulars	FY 2022-23		FY 2021-22	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	23,250	2,325	10,000	1.00
Add: Shares issued during the year(Right Share 1:1)	23,250	2,325	13,250	1.33
Add: Shares issued during the year(Bonus Share 50:1)	2,325,000	232,500	-	-
Equity Shares at the end of the year	2,371,500	237.150	23,250	2.33

d. Terms / rights attached to Equity Shares

The Company has one class of Equity Shares each having face value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

e. Shareholders holding more than 5 per cent of Equity Shares as at the end of the year

Name of the Shareholder	FY 2022-23		FY 21-22	
	No. of Shares	% held	No. of Shares	% held
Mitesh J. Adani	1,135,750	47.89%	22,715	97.70%
Yash Adani	-	0.00%	535	2.30%
Dineshsingh Kshatriya	337,500	14.23%		
Jalkishan Sajnani	250,000	10.54%		
Niranjan Jain	337,500	14.23%		
Veena Sajnani	137,500	5.80%		
	2,371,500	100.00%	23,250	100.00%



Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) General reserve		
Opening balance	1,009.62	1,009.62
Add: Securities premium on right share	20.93	-
Less: for issue of bonus share	-232.50	-
Closing balance	798.05	1,009.62
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	170.05	145.59
Add: Profit / (Loss) for the year	30.03	24.46
Less:		
Transferred to:		
General reserve	-	-
Closing balance	200.08	170.05
Total	998.13	1,179.67

Note 4 Long-term borrowings

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Term loans		
From banks		
Secured	-	109.85
Unsecured	-	-
	-	109.85
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	412.52	422.72
	412.52	422.72
Total	412.52	532.57
(1) From ICICI Bank Ltd. (secured against hypotheciation of Porsche Car and also against personal Guarantee of Directors.)		
Note: Loans from Related parties		
	FY 2022-23	FY 2021-22
Loans from Directors	412.52	422.72
loans from shareholders	-	-
Total	412.52	422.72

Note 5 Deferred tax liabilities (net)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Opening balance	79.41	86.00
Add: Addition During The Year	-	-
Less: Liability reversed during the year	5.02	6.59
Total	74.39	79.41



Notes forming part of the financial statements

Note 6 Other long-term liabilities (Unsecured, Considered Good)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Deposits	-	-
Other Long term liabilities	-	20.17
Total	-	20.17

Note 7 Short-term borrowings

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Loans repayable on demand		
From banks		
Secured	17.76	506.24
Unsecured	-	-
	17.76	506.24
(b) Loans and advances from Others		
Secured	-	-
Unsecured	-	-
	-	-
Total	17.76	506.24

(a) From ICICI Bank Ltd. (secured against hypotheciation of Porsche Car and also against personal Guarantee of Directors.) (b) secured Loan from HDFC BANK Prahladnagar Branch, Ahmedabad. Against Hypothication of Stock, Book Debt, Plant & machinery and Equitable Mortgage of Property situated at 102,103,104,201,202,203, 204 Mittal Chamber Gheekanta Ahmedabad and 402 sheel complex 4 Mayur colony Mithakali Ahmedabad and Kalupur ward -3 city Survey No. 160 adms 103.68 sq.mtrs

Note 8 Trade payables (Unsecured, Considered Good)

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
Trade payables:		
Outstanding due to Micro, Small and Midium Enterprise	-	-
Outstanding due to others	3,150.54	7,400.20
Total	3,150.54	7,400.20



Notes forming part of the financial statements

Note 9 Other current liabilities (Unsecured, Considered Good)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Other payables		
(i) Statutory remittances	1.97	3.57
(ii) Current maturities of long-term debt	27.09	74.31
(iii) Advance Received from Debtors	-	8.45
Total	29.06	86.32

Note 10 Short-term provisions

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Provision for Leave Encashment	0.02	0.03
Provision for Gratuity	3.50	3.49
Provision for Audit Fee	1.50	1.50
Provision for Bonus	-	0.60
	5.02	5.62
Total	5.02	5.62



VIVAA TRADECOM LIMITED
Notes forming part of the financial statements

Note 11. Property, Plant and Equipment

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK
	As at 01.04.2022 Rs.	Additions/ Transfer Rs.	Deduction/ Adjustment Rs.	As at 31.12.22 Rs.	Upto 01.04.22 Rs.	For the year Rs.	Amount Transf. to Reserve	Deduction/ Adjustment Rs.	Upto 31.03.2023 Rs.	As at 31.03.2023 Rs.
Plant & Machinery	24.14	-	24.14	-0.00	11.60	-	-	11.60	-	-
Vehicle	0.85	-	0.36	0.49	0.50	0.05	-	0.21	0.34	0.15
Motor Car	173.55	-	-	173.55	72.79	19.27	-	-	92.06	81.50
Total	198.54	-	24.50	174.04	84.89	19.32	-	11.81	92.40	81.65



Note 12 Deferred tax Assets (net)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Opening balance		
Add: Addition During The Year	-	-
Less: Liability reversed during the year	-	-
Total	-	-

Note 13 Long-term loans and advances

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Security deposits		
Secured, considered good	-	118.68
Unsecured, considered good	-	-
Doubtful	-	-
	-	118.68
Less: Provision for doubtful deposits	-	-
Total	-	118.68

Note 14 Other non-current assets

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Total	-	-

Note 15 Inventories

(At lower of cost and net realisable value)

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
As take, valued & certified by Managing Director)		
Raw Material	-	-
Work-In Progress	-	-
Finished Goods	-	267.57
Stock in trade	1,889.37	1,796.41
Total	1,889.37	2,063.98

Note 16 Trade receivables

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	46.56	42.62
Doubtful	-	-
	46.56	42.62
Less: Provision for doubtful trade receivables	-	-
	46.56	42.62
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	2,478.80	7,029.30
Doubtful	-	-
	2,478.80	7,029.30
Less: Provision for doubtful trade receivables	-	-
	2,478.80	7,029.30
Total	2,525.36	7,071.92



Vivaa Tradecom Ltd												
Sundry Debtors												
1-Apr-22 to 31-Mar-23												
Particulars	Pending Bills		(< 180 days)		180 to 365 days		365 to 720 days		720 to 1095 days		(> 1095 days)	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Sundry Debtors for (Fabric)												
(I) Undisputed Trade Receivables - Considered good												
(I) Undisputed Trade Receivables - Considered doubtful	2525.36		2470.60	0.00	27.00	0.00	1.14	0.00	0.00	0.00	10.52	0.00
(II) Disputed Trade Receivables - Considered good												
(II) Disputed Trade Receivables - Considered doubtful												
Grand Total	2525.36	0.00	2470.60	0.00	27.00	0.00	1.14	0.00	0.00	0.00	10.52	0.00



VIVAA TRADECOM LIMITED
Notes forming part of the financial statements
Note 17 Cash and cash equivalents

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Cash on hand	8.21	0.41
(b) Balances with banks		
(i) HDFC Bank		
HDFC Bank CC-6868	0.18	-
HDFC Bank -4027	1.39	-
HDFC Bank-1289	1.30	-
(ii) The Ahmedabad Dist. Co-Op. Bank Ltd	0.08	0.05
(iii) Fixed Deposit with more than 12 months	1.64	2.29
(c) Gold Biscuits	0.63	0.63
Total	13.43	3.38

Note 18 Short-term loans and advances

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Advances to Staff	-	-0.50
(b) Advances to Creditors	-	3.53
(c) Advance to others		
Rajendra B Bharwad	55.56	-
Shree Shakti Estate & warehouse	24.42	-
Servshamik Enterprise	25.00	-
Aaditya Biztrade Center Pvt Ltd	-	118.92
(d) Prepaid expenses - Unsecured, considered good	1.87	-
(e) Deferred Revenue Expenditure	4.60	-
(f) Other Deposit	0.20	-
Total	111.65	121.95

Note 19 Other current assets (Unsecured Considered Good)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Accruals		
(i) Interest accrued on deposits	-	3.55
(b) GST Receivable	208.00	225.16
(c) Vat Paid under Appeal	8.74	-
(d) TDS Receivable & Advance Tax(Net of Provision for Tax)	49.54	53.45
Total	266.28	282.16



Note 20 Revenue from operations

Particulars		FY 2022-23	FY 2021-22
		Amount	Amount
(a)	Sale of products	-	-
	Sale of Denim Jeans & Fabrics	-	5,907.14
	Job Work Income	-	609.40
			6,516.53
(b)	Sales Trading	13,401.72	16,578.54
	Total	13,401.72	23,095.07

Note 21 Other income

Particulars		FY 2022-23	FY 2021-22
		Amount	Amount
(a)	Interest income		
	Interest from bank on deposits	1.10	2.27
(b)	Profit on Sale of Slump Sale	-	400.80
(c)	Sundry Creditors W/o	-	5.32
	Total	1.10	408.39



VIVAA TRADECOM LIMITED

Notes forming part of the financial statements

Note 22.a Cost of materials consumed

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Raw Material		
Opening stock	-	301.52
Add: Purchases (Manufacturing)	-	5,625.38
	-	5,926.90
Less: Closing stock		323.07
Cost of material consumed	-	5,603.82
Total	-	5,603.82

Note 22.b Purchase and stock in trade

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Purchases (Trading)	13,062.91	17,265.05
Total	13,062.91	17,265.05

Note 22.c Manufacturing Expenses

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Processing Charges	-	17.78
Stores and consumables	-	77.46
Carriage Inward Exps	-	0.09
Electrical Exps.	-	116.48
Insurance Exp.	-	13.30
Machinery Repairs	-	66.67
Other Manufacturing Exps	-	-
Total	-	291.77

Note 22.d Changes in inventories of finished goods, work-in-progress and stock in trade

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Inventories at the end of the year:		
Work in progress	-	610.37
Finished Goods	-	210.31
Stock in trade	1,889.37	2,063.98
	1,889.37	2,884.65
Inventories at the beginning of the year:		
Work in progress	-	470.20
Finished Goods	-	232.34
Stock in trade	2,063.98	895.84
	2,063.98	1,598.39
Net (increase) / decrease	174.61	-1,286.26



VIVAA TRADECOM LIMITED

Notes forming part of the financial statements

Note 23 Employee benefits expense

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Salaries and wages	20.43	1,056.42
Gratuity Exp.	-	9.92
Contributions to provident and other funds	-	36.62
Staff welfare expenses	-	9.96
Total	20.43	1,112.92

Note 24 Finance costs

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Interest expense on:		
(i) Borrowings from Bank	47.22	84.58
(ii) Bank Charges	0.15	0.69
Total	47.37	85.27

Note 25 Other expenses

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Auditor's Remuneration	1.50	1.50
Director's Remuneration & Perquisite	-	16.00
Legal Professional & Consultancy Charges	8.16	2.40
Bad Debts Written off	1.87	45.90
Rates & Taxes (Municipal Tax)	-	5.14
Freight & Octori (Outward)	7.51	21.92
Insurance Expenses	4.89	-
Late Fee & Penalty - PF	0.81	0.01
Labour Charges	-	4.32
Loss on sale of assets	2.00	0.71
Rent expenses	5.76	121.56
Repairing Exps -Building	-	29.53
Travelling including foreign travelling	0.10	0.81
Marketing Expenses	0.31	3.71
Electricity Expenses	0.11	-
Misc. Exp.	3.48	35.22
Total	36.50	288.73

