

**ANNUAL REPORT**

**2022-23**

**Vivaa Tradecom Limited**

# Vivaa

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## NOTICE

NOTICE is hereby given that the **13<sup>th</sup> Annual General Meeting** of Members of the Company will be held on **Saturday, 30<sup>th</sup> September, 2023** at **11.30 a.m.** at the registered office of the Company at 17, Pirana Piplej Road, Saijpur (Gopalpur), Piplej, Ahmedabad – 382405, Gujarat, to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. **To appoint the Statutory Auditors of the Company and fix their remuneration**

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s Shreekant S Shah & Co., Chartered Accountants (Firm Registration No. 110177W), be and is hereby appointed as Auditors of the Company for a period of five (5) years to hold office from conclusion of this AGM (i.e. 13<sup>th</sup> AGM) till the conclusion of the 18<sup>th</sup> AGM of the Company to be held in the year 2023-24, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

**Place: Ahmedabad**

**Date: 24/08/2023**

**By Order of the Board**

**For, VIVAA TRADECOM LIMITED**



### Registered Office:

Shade No. 17, Pirana Piplaj Road,  
Saijpur (Gopalpur), Piplej,  
Ahmedabad - 382405

**MITESH J. ADANI**

**Chairman & Managing Director**

**DIN: 03279695**

### NOTES:

1. In view of the ongoing COVID-19 pandemic and various restrictions imposed, the Ministry of Corporate Affairs ("MCA") vide its General Circular No. 20/2020 dated 05<sup>th</sup> May 2020 read with Circulars dated General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020 and General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 2/2021 dated January 13, 2021 (collectively referred to as "MCA Circulars") have prescribed for to conduct the Annual General Meeting to be held through Video Conferencing (VC) mode/Other Audio Visual Means

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## **Vivaa Tradecom Limited**

**CIN: U17120GJ2010PLC060395**

**Registered Office:** 17, Pirana Piplej Road, Saijpur (Gopalpur), Piplej, Ahmedabad - 382405

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(OAVM) mode or physical mode or through both the modes i.e. "VC/OAVM and Physical mode (only after having permission from relevant authority)", depending upon the applicability criteria of providing e-voting facility to members of the Company as per the provisions of the Companies Act, 2013.

Considering the numbers of existing shareholders of the Company, the Company is not mandatorily required to provide the e-voting facility as per the applicable provisions of the Companies Act, 2013 and therefore in compliance to aforementioned circulars, the Board of Directors of the Company has opted for to conduct the Annual General Meeting of the Company through physical mode only at the registered office of the Company at such Date and Time as mentioned herein above in the Notice with all precautionary measures as per the Guidelines issued by the "Ministry of Health and Family Welfare", Government of India in respect to the COVID-19 and the same is requested to be followed by the members attending the AGM.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD REACH THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
4. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

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# Vivaa

## DIRECTORS' REPORT

To,  
THE MEMBERS,  
VIVAA TRADECOM LIMITED

The Board of Directors hereby submits the 13<sup>th</sup> report of the business and operations of Vivaa Tradecom Limited ("the "Company"), along with the audited financial statements, for the financial year ended March 31, 2023.

### FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY:

Particulars	(Rs. In Lac except EPS)	
	F.Y. 2022-23	F.Y. 2021-22
Revenue from operations	13401.72	23095.07
Other income	1.10	408.39
<b>Total Revenue</b>	<b>13402.82</b>	<b>23503.46</b>
<b>Total expenses</b>	<b>13361.14</b>	<b>23482.28</b>
Profit/(Loss) Before Interest, Depreciation & Exceptional items	108.37	227.41
Less: Finance cost	47.37	85.27
Less: Depreciation	19.32	120.96
Less: Exceptional items	0.00	0.00
Profit/(Loss) Before Tax	41.68	21.18
Less: Current Tax	16.67	3.31
Less: Deferred Tax	0.00	-6.59
<b>Profit/ (Loss) for the year</b>	<b>25.01</b>	<b>24.46</b>
<b>Earnings Per Share(Basic &amp; Diluted)</b>	<b>3.10</b>	<b>105.22</b>

*(Note: The Company has sold the manufacturing unit of the Company vide Business Transfer Agreement (BTA) on March 31, 2022, therefore there is a notable changes in financial figures)*

### REVIEW OF OPERATIONS:

During the year under review, the Company reported total revenue of Rs. 13,401.72 lacs, a y-o-y decline of 58.03% from Rs. 23,095.07 lacs in the previous financial year.

Profit after tax registered a growth of 2.25% to stand at Rs. 25.01 lacs for the year under review as compared to Rs. 24.46 lacs in the previous financial year.

### DIVIDEND:

During the year under review, your directors have not recommended any dividend looking to the requirement of the fund for the purpose of development and expansions of the Company.

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**TRANSFER TO RESERVES:**

The Company did not transfer any amount to the general reserve during the year.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125 of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

There were no amounts which were required to be transferred to the Investor Education & Protection Fund (IEPF).

**NAME CHANGE:**

In the extra-ordinary general meeting held on December 02, 2022, the Company converted from private limited to public limited and consequently, the name of the Company has been changed from Vivaa Tradecom Private Limited to Vivaa Tradecom Limited.

**REGISTERED OFFICE:**

The Board of Directors in their meeting held on April 01, 2022 has approved the change in registered office of the Company from Shed No. 20, Shri Shakti Estate and Warehouses, Piplej-Pirana Road, Saijpur – Gopalpur, Piplej, Ahmedabad – 382405 to 17, Pirana Piplej Road, Saijpur (Gopalpur), Piplej, Ahmedabad – 382405.

**INITIAL PUBLIC OFFER:**

The Initial Public Offer has been approved by the Board of Directors in their meeting held on December 20, 2023 and also approved by the shareholders in their extra ordinary general meeting held on January 02, 2023.

**MATERIAL CHANGE AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitment affecting the financial position of the Company occurred between the end of the financial year to which this financial year statement relate.

**CHANGE IN THE NATURE OF BUSINESS:**

Through the Business Transfer Agreement executed by the Company on March 31, 2022, the company has sold its manufacturing unit. Consequently, the Company continue its trading operations from April 01, 2022.

**SHARE CAPITAL:**

The Company in their extra ordinary general meeting held on November 10, 2022, accorded the consent of shareholders to increase the authorised share capital from 50.00 Lakhs divided into 5,00,000 Equity Shares of Rs. 10/- each to 5.00 Crore divided into 50,00,000 Equity Shares of Rs. 10/- each.

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The Board of Directors in their meeting held November 01, 2022 issued 23,250 Equity Shares at Rs.100/- (Including the premium of Rs. 90/- on right basis. Further, the company has issued 23,25,000 Bonus shares in the ratio of 50:1 (50 Equity Shares of Rs. 10/- each against the 1 Equity Share of Rs 10/- each) in the extra ordinary general meeting December 02, 2022.

As on March 31, 2023, the paid up share capital of the Company is 2,37,15,000/- divided into 23,71,500 Equity Shares of face value Rs. 10/- each.

## **DEPOSITORY:**

As the members are aware, your Company's shares are tradable compulsorily in electronic form and your Company has established connectivity with the Central Depository Services (India) Limited. In view of the numerous advantages offered by the Depository system, members are requested to avail of the facility of dematerialization of the Company's shares on either of the Depositories as aforesaid.

## **REGISTRAR AND SHARE TRANSFER AGENT:**

The Company has appointed Registrar and Share Transfer agent (RTA). The details of RTA is as follows:

Name of RTA : BIGSHARE SERVICES PRIVATE LIMITED  
Address : A/802 Samudra Complex, Near Girish Cold Drinks, Off C. G. Road, Navrangpura,  
Ahmedabad – 380 009  
Email : [bssahd@bigshareonline.com](mailto:bssahd@bigshareonline.com)  
Contact : 079-40024135

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

## **DIRECTORS & KMP:**

During the year under review:

Mrs. Sangita Jain has been appointed as an additional director w.e.f November 10, 2022.

Mr. Niranjana Jain and Mr. Jaikishan Sajani have been appointed as an additional director w.e.f August 24, 2022. However, Mr. Niranjana Jain has resigned from directorship w.e.f November 10, 2022.

Mr. Yash Adani and Mr. Jaikishan Sajani have been resigned from the directorship w.e.f November 11, 2022.

Mr. Narayansinh Chauhan has been appointed as an additional director w.e.f November 10, 2022.

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Mr. Jimitkumar Sanghvi has been appointed as an Independent Director w.e.f. November 10, 2022.

Ms. Aditi Agarwal has been appointed as a Company Secretary of the Company w.e.f. January 02, 2023.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

The Board met 10 (Ten) times during the financial year ended March 31, 2023.

**RISK MANAGEMENT:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

During the year, the Company has neither given any guarantee nor made any Investments. However, the Company has given loan covered under Section 186 of the Companies Act, 2013. (Please refer note 18 of the financial statements).

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the year under review, there were no related party transactions entered into by the Company.

**PUBLIC DEPOSITS**

The Company has neither invited nor accepted any deposits from the public falling within the preview of section 73 of the Act read with the Companies (Acceptance of Deposits) Rule 2014 during the Year.

**STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:**

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

**INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has appropriate internal control systems for business processes, with regard to efficiency of operations, financial reporting, compliance with applicable laws and regulations etc. All operating parameters are monitored and controlled. Regular internal audits and checks ensure that responsibilities are executed effectively. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information

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**AUDIT COMMITTEE:**

As on March 31, 2023, the Audit Committee of the Board of Directors of the Company comprised of 3 (Three) Members, namely Mr. Jimitkumar Dilipkumar Sanghvi, Mr. Narayansinh Chauhan and Mr. Miteshbhai Jayantilal Adani. Mr. Jimitkumar Dilipkumar Sanghvi, an Independent Director, is the Chairman of the Audit Committee. The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

**NOMINATION AND REMUNERATION COMMITTEE:**

As on March 31, 2023, the Nomination and Remuneration Committee of the Board of Directors of the Company comprised of 3 (Three) Members, namely Mr. Narayansinh Chauhan, Mr. Jimitkumar Dilipkumar Sanghvi and Mr. Dineshsingh Kshatriya. Mr. Narayansinh Chauhan, an Independent Director, is the Chairman of the Audit Committee. The Board accepted the recommendations of the Nomination and Remuneration Committee whenever made by the Committee during the year.

The Committee has been reconstituted due to resignation of Mr. Dineshsingh Kshatriya w.e.f. 10<sup>th</sup> August, 2023.

**STAKEHOLDERS RELATIONSHIP COMMITTEE:**

As on March 31, 2023, the Stakeholders Relationship Committee of the Board of Directors of the Company comprised of 3 (Three) Members, namely Mr. Dineshsingh Kshatriya, Mr. Narayansinh Chauhan and Mr. Jimitkumar Dilipkumar Sanghvi. Mr. Narayansinh Chauhan, an Independent Director, is the Chairman of the Audit Committee. The Board accepted the recommendations of the Stakeholders Relationship Committee whenever made by the Committee during the year.

The Committee has been reconstituted due to resignation of Mr. Dineshsingh Kshatriya w.e.f. 10<sup>th</sup> August, 2023 and change in designation of Mrs. Sangitaben Jain 1<sup>st</sup> September, 2023.

**STATUTORY AUDITORS**

In terms of the provisions of Section 139 of the Companies Act, 2013, the term of office of M/s. Shreekant S Shah & Co. will end at the conclusion of the forthcoming Annual General Meeting. The Board places on record its appreciation for services rendered by M/s. Shreekant S Shah & Co. as Statutory Auditors of the Company.

The Board has recommended re-appointment of M/s. Shreekant S Shah & Co. (Firm Registration No. 110177W) as Statutory Auditors of the Company. The aforementioned re-appointment is subject to approval of the shareholders at the forthcoming Annual General Meeting. Accordingly, resolution for re-appointment of M/s. Shreekant S Shah & Co. as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the 13<sup>th</sup> (forthcoming) Annual General Meeting till the conclusion of the 18<sup>th</sup> Annual General Meeting to audit the Financial Statements of the Company from Financial Year 2023-24 is proposed for approval of the members at the forthcoming AGM.

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The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

## COST AUDITORS

The cost audit is not applicable to the Company. Therefore, the Company has not appointed the cost auditor as required under Section 148 of the Companies Act, 2013.

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not constituted Corporate Social Responsibility Committee and has not developed CSR Policy as provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

## PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

### 1) CONSERVATION OF ENERGY:

- A. The steps taken or impact on conservation of energy: Not Applicable
- B. The steps taken by the Company for utilizing alternate sources of energy: Nil
- C. The Capital investment on energy conservation equipments: Nil

### 2) TECHNOLOGY ABSORPTION:

- i. The efforts made towards technology absorption:
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Not Applicable
- iv. The expenditure incurred on Research and development ( R & D ) : Nil

### 3) FOREIGN EXCHANGE EARNINGS AND OUT GO:

#### **OUT GO**

CIF Value of Import	: Nil
Expenditure in Foreign Currency	: Nil
<b>EARNING</b>	: Nil

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## **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

The Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any. The details of the Whistle Blower Policy are explained to the employees of the company.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has adopted zero tolerance for sexual harassment at workplace and has formulated a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has complied with provisions relating to the constitution of Internal Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaint was lodged with the Committee for the year 2022-23.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submit its responsibility Statement:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the annual accounts on a going concern basis.
- v. the directors has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and

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- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

## ACKNOWLEDGMENTS

The Directors thank the Company's employees, customers, vendors, investors and academic partners for their continuous support.

The flag bearers of fair play and regulations, which includes the regulatory authorities, the esteemed league of bankers, financial institutions, auditors, legal advisors, consultants and other stakeholders have all played a vital role in instilling transparency and good governance. The Company deeply acknowledges their support and guidance.

**Place: Ahmedabad**

**Date: 24/08/2023**

**Registered Office:**

Shade No. 17, Pirana Piplaj Road,  
Saijpur (Gopalpur), Piplej,  
Ahmedabad - 382405

**By Order of the Board**

**For, VIVAA TRADECOM LIMITED**



**MITESH J. ADANI**

**Chairman & Managing Director**

**DIN: 03279695**

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**Vivaa Tradecom Limited**  
Balance Sheet as on 31st March, 2023

(Rs. In Lacs)

Particulars	Note No.	FY 2022-23	FY 2021-22
		Amount	Amount
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	237.15	2.33
(b) Reserves and surplus	3	998.13	1,179.67
		<b>1,235.28</b>	<b>1,182.00</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	412.52	532.57
(b) Deferred Tax Liabilities (net)	5	74.39	79.41
(c) Other long-term liabilities	6	-	20.17
		<b>486.91</b>	<b>632.15</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings	7	17.76	506.24
(b) Trade payables	8		
a) Total outstanding dues of micro enterprises and small enterprises		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,150.54	7,400.20
(c) Other current liabilities	9	29.06	86.32
(d) Short-term provisions	10	5.02	5.62
		<b>3,202.38</b>	<b>7,998.38</b>
<b>TOTAL</b>		<b>4,924.56</b>	<b>9,812.54</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment			
(i) Property, plant and equipment	11	81.65	113.65
(ii) Intangible assets		36.82	36.82
(b) Deferred Tax Assets (net)	12	-	-
(c) Long-term loans and advances	13	-	118.68
(d) Other non-current assets	14	-	-
		<b>118.47</b>	<b>269.15</b>
<b>2 Current assets</b>			
(a) Inventories	15	1,889.37	2,063.98
(b) Trade receivables	16	2,525.36	7,071.92
(c) Cash and cash equivalents	17	13.43	3.38
(d) Short-term loans and advances	18	111.65	121.95
(e) Other current assets	19	266.28	282.16
		<b>4,806.09</b>	<b>9,543.39</b>
<b>TOTAL</b>		<b>4,924.56</b>	<b>9,812.54</b>
See accompanying notes forming part of the financial statements	1		

In terms of our report attached.  
For Shreekant S Shah & Co.

Chartered Accountants  
P.R.N. : 110177W

*Shreekant S. Shah*  
Shreekant S Shah  
Partner  
M.No. 038215  
UDIN: 23038215 BQXHXN7612



For and on behalf of the Board of Directors

*Mitesh J Adani*  
Mitesh J Adani  
Director  
DIN :03279695

*Sangitaben N Jain*  
Sangitaben N Jain  
Director  
DIN 01923253



*Aditi Chavhan*  
Aditi Chavhan  
Company Secretary

*Jaikishan L. Sijani*  
Jaikishan L. Sijani  
CFO

Place Ahmedabad  
Date :24/08/2023

Place :Ahmedabad  
Date :24/08/2023

Company  
Secretary

**Vivaa Tradecom Limited**  
Statement of Profit and Loss Account for the year ended 31.03.2023

(Rs.in lacs)

Particulars	Note No.	FY 2022-23	FY 2021-22
		Amount	Amount
<b>Income</b>			
Revenue from Manufacturing	20	-	6,516.53
Revenue from Trading	20	13,401.72	16,578.54
<b>Revenue from operations (net)</b>		<b>13,401.72</b>	<b>23,095.07</b>
Other income	21	1.10	408.39
<b>Total revenue</b>		<b>13,402.82</b>	<b>23,503.46</b>
<b>Expenses</b>			
(a) Cost of materials consumed	22.a	-	5,603.82
(b) Purchase from Trading Items	22.b	13,062.91	17,265.05
(c) Manufacturing Expenses	22.c	-	291.77
(d) Changes in the inventories of finished goods, work-in-progress and stock-in-trade	22.d	174.61	-1,286.26
(e) Employee benefits expense	23	20.43	1,112.92
(f) Finance costs	24	47.37	85.27
(g) Depreciation and amortisation expense		19.32	120.96
(h) Other expenses	25	36.50	288.73
<b>Total expenses</b>		<b>13,361.14</b>	<b>23,482.28</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>		<b>41.68</b>	<b>21.18</b>
Exceptional items		-	-
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>41.68</b>	<b>21.18</b>
Extraordinary items		-	-
<b>Profit / (Loss) before tax</b>		<b>41.68</b>	<b>21.18</b>
<b>Tax expense:</b>			
(a) Provision for tax expense for current year		16.67	3.31
(b) (Less): MAT credit (where applicable)		-	-
(c) Provision set off		-	-
Net current tax expense		16.67	3.31
Deferred tax Liability/ (Assets)		-5.02	-6.59
		<b>11.65</b>	<b>-3.28</b>
<b>Profit / (Loss) after Tax for the year</b>		<b>30.03</b>	<b>24.46</b>
<b>Basic And Diluted Earning per Equity Share(in Rs.) face value of Rs. 10 each</b>		<b>3.72</b>	<b>105.22</b>
See accompanying notes forming part of the financial statements	1		

In terms of our report attached,

For Shreekant S Shah & Co,  
Chartered Accountants  
F.R.N. 110177W

Shreekant S Shah  
Partner  
M. No. 038215

UDIN: 23038215B9XH XN7612  
Place : Ahmedabad  
Date : 24/08/2023

For and on behalf of the Board of Directors

Mitesh J Adani Sangitaben N Jain  
Director Director  
DIN :03279695 DIN 01923253

Place : Ahmedabad  
Date : 24/08/2023

Aditi Chavhan  
Company Secretary

CFO

**Vivaa Tradecom Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs.in lacs)

Particulars	For the year ended March, 2023	For the year ended March, 2022
	Amount in Rs.	Amount in Rs.
<b>Cash Flow from Operating Activities</b>		
Net profit/(loss) before Tax	41.68	21.18
Adjustments for:		
Depreciation and Amortisation Expense	19.32	120.96
(Profit) / Loss on sale of Assets (Net)	2.00	0.71
(Profit)/loss on Slump Sales	-	(400.80)
Interest Income	(1.10)	(2.27)
Interest Expenses	47.37	85.28
	<b>67.59</b>	<b>(196.12)</b>
Operating Profit before Working Capital changes	<b>109.27</b>	<b>(174.93)</b>
Adjustments for:		
(Decrease) / Increase in Other Long term Liabilities	(20.17)	(1.28)
(Decrease) / Increase in Short term borrowings	(488.48)	(179.54)
(Decrease) / Increase in Trade Payables	(4,249.66)	852.23
(Decrease) / Increase in Other Current Liabilities	(57.26)	(19.70)
(Decrease) / Increase in Short term Provision	(0.60)	(149.31)
Decrease / (Increase) in Inventories	174.61	(164.07)
Decrease / (Increase) in Trade Receivables	4,546.56	(1,180.47)
Decrease / (Increase) in Short term Advances	10.30	32.89
Decrease / (Increase) in Other Non-Current Assets	-	(31.83)
Decrease / (Increase) in Long term Advances	118.68	45.95
Decrease / (Increase) in Other Current Assets	15.88	(1.93)
	<b>49.86</b>	<b>(797.06)</b>
Cash generated from Operations	<b>159.13</b>	<b>(972.00)</b>
Direct taxes paid	-	-
<b>Net Cash from Operating Activities</b>	<b>159.13</b>	<b>(972.00)</b>
<b>Cash Flow from Investing Activities</b>		
Capital Expenditure	-	-
Interest Received	1.10	2.27
Proceeds from sale of Fixed Assets/slump sales	-	1,226.41
Purchase of Fixed Assets	-	(40.81)
Loan Received/Loan Repaid	(126.06)	(136.56)
<b>Net Cash From / (Used In) Investing Activities</b>	<b>(124.96)</b>	<b>1,051.31</b>
<b>Cash Flow from Financing Activities</b>		
Interest Expenses	(47.37)	(85.28)
Issuance of share Capital	23.25	-
	<b>(24.12)</b>	<b>(85.28)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>10.04</b>	<b>(5.97)</b>
Cash and Cash Equivalents at the Beginning of the Year	3.38	9.35
Cash and Cash Equivalents at the End of the Year	13.43	3.38

In terms of our report attached:

For Shreekant S Shah & Co.  
Chartered Accountants  
F.R.N. : 110177W

  
Shreekant S Shah  
Partner  
M. No. 038215



For and on behalf of the Board of Directors

   
Mitesh J Adani                      Sangitaben N Jain  
Director                                  Director  
DIN :03279695                      DIN 01923253



Place : Ahmedabad  
Date : 24/08/2023

Place : Ahmedabad  
Date : 24/08/2023  
Company Secretary

   
Jaiksha L. Simesi  
CFO

Notes forming part of the financial statements

**NOTE - 1 NOTES ON FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31<sup>st</sup> MARCH 2023.**

**SIGNIFICANT ACCOUNTING POLICIES** adopted by the Company in the preparation and presentation of the Accounts:

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**b) USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

**c) INVENTORIES**

Item of inventories are valued at lower of cost or net realizable value on the following basis:

- (i) Stock in trade- At Cost or Market Value whichever is lower

**d) CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.





## Notes forming part of the financial statements

**e) PRIOR PERIOD ITEMS**

All identifiable items or Income and Expenditure pertaining to prior period are accounted through 'Prior Period Income / Expenses Account'.

**f) REVENUE RECOGNITION**

- (I) Expenses and Income are accounted for on accrual basis except sale of scrapped/ disposed/ discarded articles.
- (II) Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Good And Service tax if any
- (III) Interest revenues are recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

**g) (i) Property, Plants and equipment's:**

- a. Property, Plants and equipment's are stated at cost of acquisition including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.
- b. The cost comprises purchaser price less discount/rebates, eligible borrowing costs and directly attributable cost of bringing the asset to its working condition for the intended use.
- c. Renewals and replacement are either capitalized or charged to revenue, as appropriate, depending upon the nature and long-term utility of such renewals/replacements. In respect of assets scrapped, discarded or retired during the year, the net book value of such assets is written off as loss on discarded assets. The receipts on sale of such scrapped assets are accounted for as and when realized.

**h) Depreciation**

- a. Depreciation on fixed assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) method. Depreciation is provided based on useful life of the assets as prescribed in schedule- II to the Companies Act 2013.

**i) Investments**

- i. Long term Investments are stated at cost. Provision for diminution in value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.
- ii. Current Investments are carried at lower of cost and quote/fair value, computed category wise.



Notes forming part of the financial statements

**j) Employee Benefits:**

- i. Since Employees are new appointed as reported by management provident fund, Gratuity and Bonus Expenses as reported is not provided.

**k) Borrowing Costs**

- i. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

**l) Related Party Transactions**

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party disclosures" has been set out in a separate note forming part of this schedule. Related Parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representation made by key managerial personnel and information available with the Company.

**m) Leases**

The Company's significant leasing arrangements are in respect of operating leases for office premises & Godown. The leasing arrangements Start from 01.04.2022 to 30.03.2023 (11 months and 29 days), however are usually renewable by mutual consent on agreed terms. The aggregate lease rentals payable is charged as rent including lease rentals.

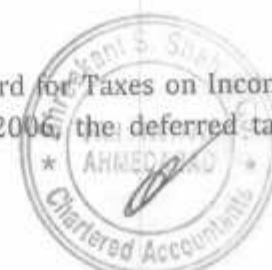
**n) Earning Per Share**

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies Accounting Standards Rules, 2006. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting periods. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the periods.

**o) Taxes on Income**

**i. Deferred Taxation**

In accordance with the Accounting Standard for Taxes on Income, prescribed under the Companies Accounting Standards Rules, 2006, the deferred tax for timing differences



## Notes forming part of the financial statements

between the book and tax profits for the year is accounted for by using the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty that the assets can be realized in future

**ii. Current Taxation**

Provision of Tax for the current period is provided on basis of Normal Rate of Tax or Minimum Alternate Tax whichever is higher.

**p) Provision, Contingent Liability and Contingent Assets**

Provisions involving substantial degree of estimation in measurements are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Estimated amount of contracts remaining to be executed on Capital Account and not provided for is Rs. Nil (Previous Year Rs. Nil)

**q) Accounting of Claims**

- a. Claims received are accounted at the time of lodgment depending on the certainty of receipt and claims payable are accounted at the time of acceptance.
- b. Claims raised by Government authorities regarding taxes and duties, which are disputed by the Company are accounted based on legality of each claim. Adjustments, if any, are made in the year in which disputes are finally settled.





Notes forming part of the financial statements

## 5. Managerial Remuneration: Paid to Directors

(Rs. in Lacs)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1.	MITESHBHAI ADANI	NIL	12.00
2	YASH M ADANI	NIL	4.00
3	DINESHSINGH KSHATRIYA	NIL	NIL
4	SANGITABEN JAIN	NIL	NIL
5	JIMITKUMAR SANGHVI	NIL	NIL
6	JIMITKUMAR SANGHVI	NIL	NIL

## 6. Auditors' remuneration in Profit &amp; Loss Account is as under:

(Rs. in Lacs)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
i)	Audit Fees	1.50	1.50
	<b>Total</b>	<b>1.50</b>	<b>1.50</b>

## 7. Deferred Taxes

The break-up of Deferred Tax Assets/ Liabilities as at 31.03.2023 is as under:

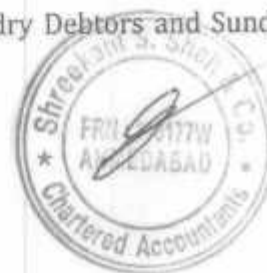
(Rs. in Lacs)

Particulars	Books	Income-Tax	Difference	Deferred Tax Liabilities (Asset)
Timing differences on account of:				
Depreciation	14.58	0	14.58	(5.02)

## 8. Paise are rounded off to the nearest rupees.

9. The company has not received any information from the suppliers regarding their status under the micro, small and medium enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year- end together with the interest paid/ payable as required under the said Act has not been given.

10. Balances of Sundry Creditors, Loans & Advances, Sundry Debtors and Sundry Deposits are subject to confirmations and adjustments, if any.



## Notes forming part of the financial statements

11. Claims against the Company not acknowledged as debt on account of Income Tax pertaining to trading operations Rs.5,21,15,710/-
12. (a) The Principal Commissioner of Income Tax -4 Ahmedabad has invoked provision of section 263(1) of the Income Tax Act 1961 for Assessment Year 2015-2016 on the premises that the order dated 29/12/2017 passed by the Deputy Commissioner of Income Tax circle-4(1)(2) Ahmedabad, is erroneous as well as prejudicial to the interest of the Revenue and passed the order u/s 263(1) directing the assessing officer vide his order dated 20/02/2020 to make fresh assessment denovo for Assessment year 2015-2016 as amount disputed being of Rs. 12,53,07,750/-. However, the company has challenged the order of principal commissioner of Income Tax -4, Ahmedabad by preferring appeal to Income Tax Appellate Tribunal. However, the appeal is pending for hearing before the tribunal.
- 12.(b) Pending hearing of appeal filed by the company before Income-Tax Appellate Tribunal against the order of The Principal Commissioner of Income-Tax -4. Ahmedabad, the Jurisdictional Assessing Officer has passed the order u/s 143 (3) r.w.s 263 of the Income-Tax Act 1961 as per direction of the Principal Commissioner-4, Ahmedabad for Assessment Year 2015-2016 by impugned set aside Assessment Order u/s 143(3) r.w.s 263 & 144 B of the Act, 1961 by making addition of Rs 11,62,01,156/- to the return income i.e Loss of Rs 89,92,807/- and raised demand of Rs 10,72,08,350/-.However company has filed appeal before Commissioner(Appeals) National Centre, Delhi Against the order passed by Assessing Officer u/s 143(3) & 144B for A.Y. 2015-16 & hearing of which is pending. Since appeal before Income-Tax Appellate Tribunal u/s 263 and appeal before Commissioner National Faceless, Appeal Centre are pending and Company hopes to succeed as legally advised hence no provision is made in the accounts and demand is still pending.
- 12.(c) Company has paid Rs. 8.74 lacs as a deposit for VAT(Gujarat) Appeal for Financial Year 2017-18.The proceedings are pending in Tribunal.



## Notes forming part of the financial statements

13. Viva Tradecom Private Ltd has entered into Business Transfer Agreement as on 31st March 2022 with Globe Textile (India) Ltd a Limited Company registered under Companies Act, 1956 to sell the Business undertaking meaning manufacturing division of Viva Tradecom Private Ltd as on cutoff Date including all the immovable properties which are held by the Viva Tradecom Private Ltd described in clause 1.1.6.1 of the above agreement referred in Schedule "B", all movable assets referred to as "Movable Assets" referred to in Schedule "C" of the above agreement and the Employees of the Seller's business undertaking as described in Schedule "D" of the above referred agreement. However, such sale/transfer is subject to provision of section 281(1) of the Income-Tax Act 1961, which provides that any assessee who creates a charge on, or parts with the possession (by way of sale, mortgage, gift, exchange or any other mode of transfer whatsoever) of any of his assets in favour of any other person, such charge or transfer shall be void as against any claim in respect of tax or any other sum payable by the assessee as a result of the Completion of the said proceeding or otherwise. It is also provided that such charge or transfer shall not be void if it is made with the permission of the Assessing Officer. However, the Company has not asked for permission of the Assessing officer as required.
14. Last year, in a slump sales scheme, the Company transferred its manufacturing unit to Globe Textiles (India) Limited. Therefore, in the current year, the Company only engages in trading activities.
15. Company has applied conversion of Private limited company to Limited company in November -2022 and approval was received for the same from ROC department.





Notes forming part of the financial statements

16. Company has issued Right share to its existing shareholders in the ratio of 1: 1 during November-2022
17. Company has issued Bonus share to its existing shareholders in the ratio of 50: 1 during December-2022

As per our report of even date

FOR SHREEKANT S SHAH & CO.  
Chartered Accountants  
FRN. 110177W



*Shreekant S. Shah*  
Shreekant S Shah  
PARTNER  
M. No. 038215  
Place: AHMEDABAD  
Date: 24/08/2023  
UDIN: 23038215 B9XHXN7612

FOR, VIVAA TRADECOM LIMITED.



*Mitesh Adani* *Sangitaben Niranjan Jain*

Mitesh Adani  
DIRECTOR  
DIN : 03279695  
Place: AHMEDABAD

Sangitaben Niranjan Jain  
DIRECTOR  
DIN: 01923253  
Place: AHMEDABAD

*Aditi Chahy*

Company  
Secretary

*Jaik. shan L. Sijnehi*

CFO

## Notes forming part of the financial statements

## Note 2 Share capital

(Rs. In Lacs)

Particulars	FY 2022-23		FY 2021-22	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 500000 Equity Share of Rs.10 each	5000000	500.00	5000000	500.00
(b) Issued, Subscribed and fully paid up 23,250 Equity Share of Rs 10 each fully paid up	23,250	2,325	10,000	1.00
Add: Increase in Share capital (Right Issue 1:1)	23,250	2,325	13,250	1.33
Add: Increase in Share capital (Bonus Issue (50:1))	2,325,000	232,500	-	-
<b>Total</b>	<b>2,371,500</b>	<b>237.150</b>	<b>23,250</b>	<b>2.33</b>

## c. The reconciliation of the number of shares and share capital

Particulars	FY 2022-23		FY 2021-22	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	23,250	2,325	10,000	1.00
Add: Shares issued during the year(Right Share 1:1)	23,250	2,325	13,250	1.33
Add: Shares issued during the year(Bonus Share 50:1)	2,325,000	232,500	-	-
Equity Shares at the end of the year	2,371,500	237.150	23,250	2.33

## d. Terms / rights attached to Equity Shares

The Company has one class of Equity Shares each having face value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

## e. Shareholders holding more than 5 per cent of Equity Shares as at the end of the year

Name of the Shareholder	FY 2022-23		FY 21-22	
	No. of Shares	% held	No. of Shares	% held
Mitesh J. Adani	1,135,750	47.89%	22,715	97.70%
Yash Adani	-	0.00%	535	2.30%
Dineshsingh Kshatriya	337,500	14.23%		
Jalkishan Sajnani	250,000	10.54%		
Niranjan Jain	337,500	14.23%		
Veena Sajnani	137,500	5.80%		
	<b>2,371,500</b>	<b>100.00%</b>	<b>23,250</b>	<b>100.00%</b>



Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) General reserve		
Opening balance	1,009.62	1,009.62
Add: Securities premium on right share	20.93	-
Less: for issue of bonus share	-232.50	-
Closing balance	798.05	1,009.62
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	170.05	145.59
Add: Profit / (Loss) for the year	30.03	24.46
Less:		
Transferred to:		
General reserve	-	-
Closing balance	200.08	170.05
<b>Total</b>	<b>998.13</b>	<b>1,179.67</b>

Note 4 Long-term borrowings

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Term loans		
From banks		
Secured	-	109.85
Unsecured	-	-
	-	109.85
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	412.52	422.72
	412.52	422.72
<b>Total</b>	<b>412.52</b>	<b>532.57</b>
<b>(1) From ICICI Bank Ltd. (secured against hypotheciation of Porsche Car and also against personal Guarantee of Directors.)</b>		
<b>Note: Loans from Related parties</b>		
	FY 2022-23	FY 2021-22
Loans from Directors	412.52	422.72
loans from shareholders	-	-
<b>Total</b>	<b>412.52</b>	<b>422.72</b>

Note 5 Deferred tax liabilities (net)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Opening balance	79.41	86.00
Add: Addition During The Year	-	-
Less: Liability reversed during the year	5.02	6.59
<b>Total</b>	<b>74.39</b>	<b>79.41</b>



Notes forming part of the financial statements

**Note 6 Other long-term liabilities (Unsecured, Considered Good)**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Deposits	-	-
Other Long term liabilities	-	20.17
<b>Total</b>	<b>-</b>	<b>20.17</b>

**Note 7 Short-term borrowings**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Loans repayable on demand		
<b>From banks</b>		
Secured	17.76	506.24
Unsecured	-	-
	17.76	506.24
(b) Loans and advances from Others		
Secured	-	-
Unsecured	-	-
	-	-
<b>Total</b>	<b>17.76</b>	<b>506.24</b>

(a) From ICICI Bank Ltd. (secured against hypotheciation of Porsche Car and also against personal Guarantee of Directors.) (b) secured Loan from HDFC BANK Prahladnagar Branch, Ahmedabad. Against Hypothecation of Stock, Book Debt, Plant & machinery and Equitable Mortgage of Property situated at 102,103,104,201,202,203, 204 Mittal Chamber Gheekanta Ahmedabad and 402 sheel complex 4 Mayur colony Mithakali Ahmedabad and Kalupur ward -3 city Survey No. 160 adms 103.68 sq.mtrs

**Note 8 Trade payables (Unsecured, Considered Good)**

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
<b>Trade payables:</b>		
Outstanding due to Micro, Small and Midium Enterprise	-	-
Outstanding due to others	3,150.54	7,400.20
<b>Total</b>	<b>3,150.54</b>	<b>7,400.20</b>



Notes forming part of the financial statements

Note 9 Other current liabilities (Unsecured, Considered Good)

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
<b>Other payables</b>		
(i) Statutory remittances	1.97	3.57
(ii) Current maturities of long-term debt	27.09	74.31
(iii) Advance Received from Debtors	-	8.45
<b>Total</b>	<b>29.06</b>	<b>86.32</b>

Note 10 Short-term provisions

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Provision for Leave Encashment	0.02	0.03
Provision for Gratuity	3.50	3.49
Provision for Audit Fee	1.50	1.50
Provision for Bonus	-	0.60
	<b>5.02</b>	<b>5.62</b>
<b>Total</b>	<b>5.02</b>	<b>5.62</b>



VIVAA TRADECOM LIMITED  
Notes forming part of the financial statements

Note 11. Property, Plant and Equipment

Particulars	GROSS BLOCK					DEPRECIATION			NET BLOCK	
	As at 01.04.2022 Rs.	Additions/ Transfer Rs.	Deduction/ Adjustment Rs.	As at 31.12.22 Rs.	Upto 01.04.22 Rs.	For the year Rs.	Amount Transf. to Reserve	Deduction/ Adjustment Rs.	Upto 31.03.2023 Rs.	As at 31.03.2023 Rs.
Plant & Machinery	24.14	-	24.14	-0.00	11.60	-	-	11.60	-	-
Vehicle	0.85	-	0.36	0.49	0.50	0.05	-	0.21	0.34	0.15
Motor Car	173.55	-	-	173.55	72.79	19.27	-	-	92.06	81.50
Total	198.54	-	24.50	174.04	84.89	19.32	-	11.81	92.40	81.65



**Note 12 Deferred tax Assets (net)**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Opening balance		
Add: Addition During The Year	-	-
Less: Liability reversed during the year	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 Long-term loans and advances**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Security deposits		
Secured, considered good	-	118.68
Unsecured, considered good	-	-
Doubtful	-	-
	-	118.68
Less: Provision for doubtful deposits	-	-
<b>Total</b>	<b>-</b>	<b>118.68</b>

**Note 14 Other non-current assets**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 15 Inventories**

(At lower of cost and net realisable value)

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
As take, valued & certified by Managing Director)		
Raw Material	-	-
Work-In Progress	-	-
Finished Goods	-	267.57
Stock in trade	1,889.37	1,796.41
<b>Total</b>	<b>1,889.37</b>	<b>2,063.98</b>

**Note 16 Trade receivables**

Particulars	FY 2022-23	FY 2021-22
	Amount in Rs.	Amount in Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	46.56	42.62
Doubtful	-	-
	46.56	42.62
Less: Provision for doubtful trade receivables	-	-
	46.56	42.62
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	2,478.80	7,029.30
Doubtful	-	-
	2,478.80	7,029.30
Less: Provision for doubtful trade receivables	-	-
	2,478.80	7,029.30
<b>Total</b>	<b>2,525.36</b>	<b>7,071.92</b>





Vivaa Tradecom Ltd												
Sundry Debtors												
1-Apr-22 to 31-Mar-23												
Particulars	Pending Bills		(< 180 days)		180 to 365 days		365 to 720 days		720 to 1095 days		(> 1095 days)	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Sundry Debtors for (Fabric)												
(I) Undisputed Trade Receivables - Considered good												
(I) Undisputed Trade Receivables - Considered doubtful	2525.36		2476.60	0.00	27.00	0.00	1.14	0.00	0.00	0.00	10.52	0.00
(II) Disputed Trade Receivables - Considered good												
(II) Disputed Trade Receivables - Considered doubtful												
<b>Grand Total</b>	<b>2525.36</b>	<b>0.00</b>	<b>2476.60</b>	<b>0.00</b>	<b>27.00</b>	<b>0.00</b>	<b>1.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10.52</b>	<b>0.00</b>



**VIVAA TRADECOM LIMITED**
**Notes forming part of the financial statements**
**Note 17 Cash and cash equivalents**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Cash on hand	8.21	0.41
(b) Balances with banks		
(i) HDFC Bank		
HDFC Bank CC-6868	0.18	-
HDFC Bank -4027	1.39	-
HDFC Bank-1289	1.30	-
(ii) The Ahmedabad Dist. Co-Op. Bank Ltd	0.08	0.05
(iii) Fixed Deposit with more than 12 months	1.64	2.29
(c) Gold Biscuits	0.63	0.63
<b>Total</b>	<b>13.43</b>	<b>3.38</b>

**Note 18 Short-term loans and advances**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Advances to Staff	-	-0.50
(b) Advances to Creditors	-	3.53
(c) Advance to others		
Rajendra B Bharwad	55.56	-
Shree Shakti Estate & warehouse	24.42	-
Servshamik Enterprise	25.00	-
Aaditya Biztrade Center Pvt Ltd	-	118.92
(d) Prepaid expenses - Unsecured, considered good	1.87	-
(e) Deferred Revenue Expenditure	4.60	-
(f) Other Deposit	0.20	-
<b>Total</b>	<b>111.65</b>	<b>121.95</b>

**Note 19 Other current assets (Unsecured Considered Good)**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Accruals		
(i) Interest accrued on deposits	-	3.55
(b) GST Receivable	208.00	225.16
(c) Vat Paid under Appeal	8.74	-
(d) TDS Receivable & Advance Tax( Net of Provision for Tax)	49.54	53.45
<b>Total</b>	<b>266.28</b>	<b>282.16</b>



Note 20 Revenue from operations

Particulars		FY 2022-23	FY 2021-22
		Amount	Amount
(a)	Sale of products	-	-
	Sale of Denim Jeans & Fabrics	-	5,907.14
	Job Work Income	-	609.40
			<b>6,516.53</b>
(b)	Sales Trading	13,401.72	16,578.54
	<b>Total</b>	<b>13,401.72</b>	<b>23,095.07</b>

Note 21 Other income

Particulars		FY 2022-23	FY 2021-22
		Amount	Amount
(a)	<b>Interest income</b>		
	Interest from bank on deposits	1.10	2.27
(b)	Profit on Sale of Slump Sale	-	400.80
(c)	Sundry Creditors W/o	-	5.32
	<b>Total</b>	<b>1.10</b>	<b>408.39</b>



VIVAA TRADECOM LIMITED

Notes forming part of the financial statements

Note 22.a Cost of materials consumed

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
<b>Raw Material</b>		
Opening stock	-	301.52
Add: Purchases (Manufacturing)	-	5,625.38
	-	5,926.90
Less: Closing stock		323.07
<b>Cost of material consumed</b>	-	5,603.82
<b>Total</b>	-	5,603.82

Note 22.b Purchase and stock in trade

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Purchases (Trading)	13,062.91	17,265.05
<b>Total</b>	13,062.91	17,265.05

Note 22.c Manufacturing Expenses

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Processing Charges	-	17.78
Stores and consumables	-	77.46
Carriage Inward Exps	-	0.09
Electrical Exps.	-	116.48
Insurance Exp.	-	13.30
Machinery Repairs	-	66.67
Other Manufacturing Exps	-	-
<b>Total</b>	-	291.77

Note 22.d Changes in inventories of finished goods, work-in-progress and stock in trade

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
<b>Inventories at the end of the year:</b>		
Work in progress	-	610.37
Finished Goods	-	210.31
Stock in trade	1,889.37	2,063.98
	1,889.37	2,884.65
<b>Inventories at the beginning of the year:</b>		
Work in progress	-	470.20
Finished Goods	-	232.34
Stock in trade	2,063.98	895.84
	2,063.98	1,598.39
<b>Net (increase) / decrease</b>	174.61	-1,286.26



**VIVAA TRADECOM LIMITED**

Notes forming part of the financial statements

**Note 23 Employee benefits expense**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Salaries and wages	20.43	1,056.42
Gratuity Exp.	-	9.92
Contributions to provident and other funds	-	36.62
Staff welfare expenses	-	9.96
<b>Total</b>	<b>20.43</b>	<b>1,112.92</b>

**Note 24 Finance costs**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
(a) Interest expense on:		
(i) Borrowings from Bank	47.22	84.58
(ii) Bank Charges	0.15	0.69
<b>Total</b>	<b>47.37</b>	<b>85.27</b>

**Note 25 Other expenses**

Particulars	FY 2022-23	FY 2021-22
	Amount	Amount
Auditor's Remuneration	1.50	1.50
Director's Remuneration & Perquisite	-	16.00
Legal Professional & Consultancy Charges	8.16	2.40
Bad Debts Written off	1.87	45.90
Rates & Taxes (Municipal Tax)	-	5.14
Freight & Octori (Outward)	7.51	21.92
Insurance Expenses	4.89	-
Late Fee & Penalty - PF	0.81	0.01
Labour Charges	-	4.32
Loss on sale of assets	2.00	0.71
Rent expenses	5.76	121.56
Repairing Exps -Building	-	29.53
Travelling including foreign travelling	0.10	0.81
Marketing Expenses	0.31	3.71
Electricity Expenses	0.11	-
Misc. Exp.	3.48	35.22
<b>Total</b>	<b>36.50</b>	<b>288.73</b>

